

## TALENT RETENTION STRATEGIES IN THE POST-PANDEMIC WORKFORCE: A MULTIGENERATIONAL STUDY

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### Abstract

The post-pandemic era, marked by the "Great Resignation," has fundamentally altered the employee-employer contract, making talent retention a paramount challenge. This review investigates effective retention strategies for today's multigenerational workforce. Synthesizing contemporary literature, it identifies a shift from transactional benefits to a holistic employee experience centered on flexibility, well-being, and purpose. However, a critical analysis reveals that a uniform approach is ineffective; key retention drivers—such as flexibility and career development—are prioritized differently across Baby Boomers, Gen X, Millennials, and Gen Z. Furthermore, significant implementation gaps, including workplace inequities and internal mobility barriers, undermine these strategies. The study concludes that organizations must adopt segmented, agile retention frameworks that acknowledge generational preferences while strengthening universal fundamentals like fair compensation and authentic leadership. This nuanced approach is essential for building a resilient and stable workforce in the new world of work.

**Keywords:** *talent retention, post-pandemic workforce, multigenerational workforce, employee experience, hybrid work.*

### INTRODUCTION

The post-pandemic era has been defined by unprecedented volatility in the global labor market, a phenomenon widely termed the "Great Resignation" or "Great Reshuffle." Beginning in 2021, organizations faced a mass exodus of talent, as employees voluntarily left their jobs at record rates in search of better opportunities, work conditions, and personal fulfillment (Estiana et al., 2025). This surge in turnover has not subsided but has evolved into a persistent feature of the economic landscape, creating a hyper-competitive environment where retaining skilled employees has become a critical strategic challenge (Fajariah Asmawati et al., 2024). The consequences of this talent flight are severe and multifaceted for organizations. High employee turnover incurs direct financial costs, including recruitment expenses, signing bonuses, and training for new hires (Artar & Balcioglu, 2023). Beyond the tangible costs, organizations suffer significant operational disruptions, including the loss of institutional knowledge, decreased team morale, and reduced productivity, which ultimately undermines competitiveness and long-term stability. In this new reality, the ability to retain talent has transitioned from a routine HR function to a core determinant of organizational survival and success (Artar & Balcioglu, 2023).

This turnover crisis has been catalyzed by a fundamental shift in the work paradigm itself. The widespread and often sudden adoption of remote and hybrid work models demonstrated that traditional, location-bound work was not the only path to productivity (Balcioglu & Artar, 2023). This experiment has permanently altered employee expectations, proving that flexibility is both feasible and, for many, preferable. The workplace is no longer a singular physical space but a dynamic ecosystem that can span home offices, co-working spaces, and corporate headquarters (Estiana et al., 2025). Concurrently, a profound reevaluation of the role of work in one's life has taken place. Employee expectations have expanded beyond compensation to encompass holistic well-being, a sense of purpose, and greater autonomy. Workers now increasingly seek roles that offer mental health support, work-life integration, ethical alignment, and a positive culture. This represents a power shift towards the employee, forcing organizations to reimagine their value proposition and create an employee experience that meets these new, elevated demands

(Formica & Sfodera, 2022). Compounding this challenge is the unprecedented diversity of the contemporary workforce, which now comprises four distinct generational cohorts: Baby Boomers, Generation X, Millennials (Gen Y), and Generation Z. Each group brings its own set of values, communication styles, and career expectations, shaped by the unique socio-economic conditions of their formative years. From the company-loyal Baby Boomers to the digitally native and purpose-driven Gen Z, the modern workplace is a mosaic of differing motivations and life priorities (Tenakwah, 2021). This multigenerational reality presents a central research problem: in an era of transformed work and heightened employee agency, do these generations have fundamentally different drivers for retention? A one-size-fits-all approach to talent management, which may have sufficed in the past, is likely obsolete (Serenko, 2023). The critical question for organizations is no longer merely if they should adapt, but how they can develop nuanced, segmented retention strategies that effectively engage and retain talent across this diverse generational spectrum. The primary objective of this study is to determine the key factors influencing employee retention in the post-pandemic context and to analyze the variation in these drivers across generational cohorts. To achieve this, the research will seek to answer the following questions: 1) What are the most highly valued retention strategies for employees today? 2) How do retention preferences differ between Baby Boomers, Gen X, Millennials, and Gen Z? and 3) What framework can organizations use to develop an effective, multigenerational retention strategy?

## LITERATURE REVIEW

### The Evolution of Talent Retention

Historically, talent retention strategies were largely transactional and centered on a stable, predictable employment contract. The pre-pandemic focus was primarily on a triad of tangible factors: competitive compensation and benefits packages to attract and retain employees, a strong emphasis on job security to provide stability, and clear, linear career advancement paths that promised upward mobility within the organizational hierarchy (Robertson, 2021). This model operated on the assumption that financial reward and long-term security were the primary, if not sole, motivators for employee loyalty and retention, with little consideration for the qualitative aspects of the work experience (Jiejing et al., 2024a).

The post-pandemic landscape has catalyzed a profound paradigm shift, moving organizations from a transactional model to one focused on cultivating a holistic "employee experience." The new retention calculus now encompasses a much broader spectrum of human needs, prioritizing flexibility in when and where work is done, a genuine commitment to mental health and overall well-being, and a connection to organizational purpose (Jiejing et al., 2024). This evolution reflects a recognition that employees now seek a more integrated and fulfilling relationship with their work, where they are valued not just for their output but as whole individuals, making the quality of the daily work experience a critical determinant of their decision to stay or leave (Serenko, 2023).

### Key Post-Pandemic Retention Drivers

In the current environment, workplace flexibility has emerged as a non-negotiable expectation for a significant portion of the workforce. This extends beyond simply working from home to include hybrid models and, crucially, autonomy over one's schedule, empowering employees to integrate their personal and professional lives more effectively (Liu-Lastres et al., 2023). Furthermore, mental health and well-being have moved from a peripheral concern to a central retention strategy, with leading organizations proactively offering support for burnout, robust Employee Assistance Programs (EAPs), and cultivating a culture that actively promotes sustainable work-life integration rather than paying it lip service (Galiano-Coronil & Blanco-Moreno, 2024).

Alongside these foundational elements, other key drivers have been redefined. Career development is no longer solely about vertical promotion but emphasizes continuous upskilling, internal mobility across roles, and transparent, multi-faceted career paths. While competitive pay remains essential, the concept of total rewards has expanded to include financial wellness programs and personalized benefits that cater to diverse employee needs (Jiejing et al., 2024b). Finally, employees increasingly seek purpose and culture, demonstrated through authentic commitment to DEI and ESG principles, and they crave regular, meaningful recognition and constructive feedback that validates their contributions and supports their growth (Galiano-Coronil & Blanco-Moreno, 2024).

### Generational Work Values and Expectations

Understanding the modern workforce requires an appreciation of the distinct value systems shaped by the formative experiences of each generation. Baby Boomers, who built their careers in a period of post-war expansion and organizational loyalty, typically value stability, recognition for their extensive experience, and a hierarchical

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structure where authority is respected (Jingjie et al., 2024). In contrast, Generation X, often characterized as self-reliant latchkey kids, developed a strong sense of skepticism and independence, leading them to prioritize autonomy, work-life balance, and pragmatic, results-oriented leadership over corporate rhetoric (Henke, 2023a). Millennials, who came of age during the rise of the internet and globalization, reshaped workplace expectations by placing a high premium on purpose, collaborative work environments, and constant feedback and development opportunities (Liu-Lastres et al., 2023). Now, Generation Z, as true digital natives who have experienced economic volatility and heightened social awareness, is pushing the evolution further. They demand radical authenticity from employers, prioritize mental health without stigma, expect seamless technological integration, and value diversity and inclusion as a given, alongside a desire for rapid skill acquisition and clear career progression in a dynamic economy (Henke, 2023a).

## METHODOLOGY

This study utilized a critical review methodology to provide a nuanced analysis and synthesis of the current discourse on post-pandemic talent retention. Unlike a systematic review, this approach prioritizes a deep, interpretive engagement with the literature rather than a comprehensive, protocol-driven aggregation of all available evidence. The objective was to critically evaluate prevailing narratives, identify theoretical tensions, and deconstruct the assumptions underlying the concept of a multigenerational workforce, thereby offering a more conceptual and analytical contribution to the field. The literature search was intentionally broad and strategic, targeting high-impact peer-reviewed journals and influential grey literature from leading consulting firms and business publications from 2020 to the present. Key search terms included "employee retention," "post-pandemic work," and "generational differences." The selection of sources was not exhaustive but was deliberately curated to include works that offered robust empirical data, novel frameworks, or strong critical perspectives, allowing for a thorough examination of the convergences, contradictions, and gaps within the existing body of knowledge on the topic.

## RESULTS AND DISCUSSION

### The Primacy of Flexibility and Autonomy

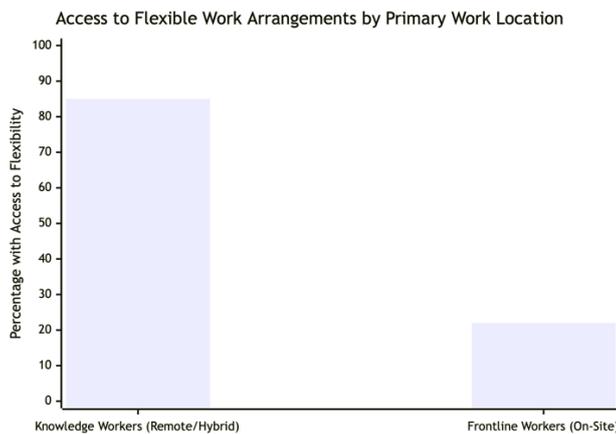
The literature consistently identifies flexibility—in both locations, through remote or hybrid work models, and schedule, via autonomy over working hours—as a cornerstone of the post-pandemic employee value proposition. What was once considered a discretionary perk offered by progressive companies has been redefined as a standard expectation, particularly for knowledge workers (Henke, 2023). Empirical studies repeatedly link this granted autonomy to heightened levels of job satisfaction, a stronger sense of trust between employee and employer, and a significantly increased intention to remain with an organization. This suggests that for a large segment of the workforce, the ability to control how and where work is done is now as critical as the work itself (Galiano-Coronil & Blanco-Moreno, 2024).

However, the research reveals critical tension in the implementation of this flexibility. A significant and often overlooked gap exists between knowledge workers, who can readily leverage these policies, and frontline, manufacturing, or service workers, whose roles necessitate a physical presence (Smith & Guillotin, 2022). This disparity risks creating a new, systemic form of workplace inequity, where one class of employees enjoys the benefits of autonomy while another does not. Consequently, this becomes a strategic blind spot in retention strategies for these essential roles, forcing organizations to find alternative, equally compelling value propositions to retain their on-site talent and avoid a two-tiered employee experience (Al-Suraihi et al., 2021).

**Table 1.** The Primacy of Flexibility and Autonomy in the Post-Pandemic Workforce

Aspect	Summary	Key Evidence & Impact	Strategic Implication
The Finding: A New Standard	Flexibility in location (remote/hybrid) and schedule autonomy is now a cornerstone of the employee value proposition, shifting from a perk to a standard expectation.	Empirical studies link autonomy to increased job satisfaction, stronger trust, and higher retention intent. The control over <i>how</i> and <i>where</i> work is done is now as critical as the work itself for many.	Organizations must integrate flexibility as a core component of their talent strategy to attract and retain knowledge workers.
The Nuance: An Implementation Gap	A critical tension exists in the uneven implementation of flexibility, creating a divide between knowledge workers and frontline/on-site staff.	This disparity risks creating systemic workplace inequity, as one employee class benefits from autonomy while another cannot. It represents a strategic blind spot for essential roles.	

The table as shown in Table 1 effectively synthesizes the dual narrative surrounding workplace flexibility by first establishing its validated role as a fundamental, non-negotiable expectation that directly enhances job satisfaction and retention, particularly for knowledge workers. However, it crucially juxtaposes this finding with the significant implementation challenge, highlighting how the unequal distribution of flexible work options risks creating a systemic inequity between remote-capable and on-site employees. This structured presentation clarifies that while flexibility is a powerful retention tool, its application is not a universal solution, forcing organizations to recognize this strategic blind spot and develop segmented retention strategies that address the distinct needs of all workforce segments to avoid a two-tiered employee experience.



**Figure 1.** Disparity in Access to Flexible Work Arrangements Between Knowledge and Frontline Workers

The data presented in Figure 1 provides compelling quantitative evidence for the critical tension discussed in the literature, visually underscoring the profound disparity in access to flexible work arrangements. It starkly illustrates that while the vast majority of knowledge workers enjoy the benefits of flexibility—a factor strongly linked to retention—this crucial element of the modern employee value proposition is unavailable to the vast majority of frontline workers (Liu-Lastres et al., 2023). This dramatic gap validates the concern of an emerging two-tiered workplace, where retention strategies centered on flexibility effectively address the needs of only one segment of the workforce, thereby creating a significant strategic blind spot. Consequently, the figure powerfully reinforces the conclusion that organizations cannot rely on a monolithic retention strategy and must instead develop targeted, equally compelling value propositions for their on-site personnel to mitigate this inequity and ensure organization-wide stability (Al-Suraihi et al., 2021).

**The Integration of Well-being as a Strategic Imperative**

Mental health support and a demonstrable organizational commitment to holistic well-being have decisively moved from the periphery of corporate social responsibility to the core of strategic retention efforts. Studies show that organizations offering robust, accessible EAPs, dedicated mental health days, and a proactive culture that actively discourages burnout are perceived as more empathetic and psychologically safe (Al-Suraihi et al., 2021). This perception translates directly into competitive advantage, making them more desirable employers in a tight labor market, as employees increasingly self-select into environments that value them as whole people, not just as productive resources (Liu-Lastres et al., 2023).

A critical discussion point emerging from literature, however, is the palpable risk of "well-being washing." This term describes the phenomenon where corporate well-being programs are viewed as performative gestures if they are not substantiated by concurrent, systemic changes to the work environment itself. The effectiveness of these initiatives is almost entirely dependent on parallel actions, such as the implementation of realistic workloads, the enforcement of boundaries after work hours, and, most importantly, empathetic and authentic management practices. Without this foundational support, well-being programs can be perceived as insincere, potentially eroding trust and exacerbating the very issues they are meant to solve (Al-Suraihi et al., 2021).



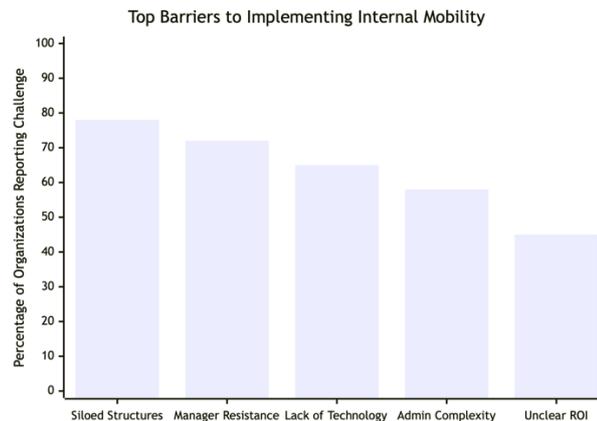
**Figure 2.** The Retention Strategy Effectiveness Matrix

The Retention Strategy Effectiveness Matrix as shown in Figure 2 provides a crucial strategic framework for organizational decision-making by mapping key retention initiatives against the dual axes of implementation difficulty and effectiveness. It visually demonstrates that while flexible work models and internal mobility programs offer high effectiveness, they reside in the "Major Projects" quadrant due to their significant implementation challenges, requiring substantial resource investment and structural change (Patrick et al., 2025). Conversely, mental health support emerges as a high-impact "Quick Win" that can yield substantial retention benefits with relatively lower organizational effort. This visualization powerfully reinforces the study's conclusion that a segmented approach is necessary, enabling leaders to strategically prioritize initiatives that deliver immediate value while concurrently planning for more complex, transformative programs to build a comprehensive and resilient retention strategy (Challa Jyotsna Devi, 2025).

**The Evolving Nature of Career Development and Total Rewards**

The concept of career growth has undergone a fundamental shift, moving away from the traditional model of vertical, linear promotion within a single silo. The contemporary emphasis is on horizontal movement, internal mobility across departments, project-based learning, and continuous upskilling to maintain relevance in a dynamic economy. Similarly, the definition of "total rewards" has expanded beyond base salary and health insurance to encompass a more individualized approach (Challa Jyotsna Devi, 2025), including personalized benefits such as student loan assistance, childcare subsidies, and financial wellness programs, reflecting a deeper understanding of diverse employee needs and life stages (Patrick et al., 2025).

Nevertheless, literature identifies key challenges in operationalizing these modern concepts. Many organizations still struggle to implement true internal mobility due to entrenched siloed structures, managerial resistance to losing talent, and a lack of enabling technology (Smith & Guillotin, 2022). Furthermore, while personalized benefits are attractive for recruitment and retention, they can introduce significant administrative complexity and cost. Perhaps most critically, the literature cautions that these evolved rewards must be balanced with the foundational need for competitive base pay, which remains a primary, non-negotiable driver for most of the workforce and cannot be supplanted by flexible benefits alone (Challa Jyotsna Devi, 2025).



**Figure 3.** Barriers to Implementing Internal Mobility.

Figure 3 effectively visualizes the critical operational challenges that prevent organizations from capitalizing on modern career development models. The chart reveals that structural and cultural barriers—specifically entrenched siloed structures and manager resistance to losing talent—pose far greater obstacles than technological or administrative limitations. This data validates the literature's assertion that implementing horizontal career movement is less a logistical problem and more a fundamental change management challenge requiring breaking down organizational fiefdoms and retraining managers. The visual prominence of these human-centric barriers serves as a crucial reminder that technological solutions alone are insufficient, and that successful implementation of internal mobility demands strategic interventions focused on organizational design and leadership development to create a culture that actively supports internal talent flow.

## CONCLUSION

This review unequivocally demonstrates that the post-pandemic era has fundamentally redefined the psychological contract of employment, rendering traditional, one-size-fits-all retention strategies obsolete. The findings reveal that effective talent retention now hinges on an organization's ability to deliver a holistic employee experience, built upon the core pillars of genuine flexibility, holistic well-being, purposeful work, and a culture of growth. However, a critical tension persists between the theoretical appeal of these strategies and their practical implementation, particularly evident in the stark inequity of flexible work access and the significant structural barriers to internal mobility. Ultimately, the most pivotal finding is the powerful role of generational context; while universal human needs like respect and fair pay form an essential foundation, the relative priority of specific retention drivers varies significantly across generational cohorts, demanding a more nuanced approach.

Consequently, the imperative for organizations is to move beyond monolithic policies and adopt an agile, segmented framework for retention. This requires a dual-focused strategy: first, strengthening the universal fundamentals of competent leadership, competitive compensation, and psychological safety, and second, empowering managers to personalize engagement through flexible work menus, customizable benefits, and diverse career pathing conversations. Future success will belong to those organizations that view their multigenerational workforce not as a challenge to be managed, but as a diverse ecosystem to be cultivated, fostering an inclusive environment where individual values are acknowledged and where both the business and its people can mutually thrive.

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